



## RESEARCH GRANT PAYMENT POLICY

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Grant payments are initiated upon full execution of the grant agreement and receipt of an invoice from the institution.

Subsequent year(s) payments are contingent upon successful completion of aims and timelines as outlined in the approved budget and receipt of the interim scientific and financial report for the year. If <75% of budgeted funds for a given year have not been expended, an updated financial report will be required before additional (i.e. subsequent year's) funds are released. Unused funds are expected to be returned upon completion of the grant award period.